Choice of delivery terms

In modern transport systems, goods are not always inspected at points where the risk is transferred according to Incoterms® 2020. To avoid dispute concerning where loss or damage has incurred along the transport chain, it is advisable to agree on terms of delivery where one party bears the risk for the goods during the entire transport.

State incoterms® 2020

When making an agreement based on Incoterms, it is advisable to state the terms of delivery agreed on in the contract of sale and commercial invoices e.g. "FOB Gothenburg".

Incoterms® 2020". This prevents problems with interpretation which may arise in countries having their own definitions of delivery terms. If recommends the use of Incoterms® 2020 for international shipments and strongly advises against forming own delivery terms.

Notice of claim, periods of limitation and limitation of liability in international transports

Applicable rules	Notice of claim Apparent loss or damage	Notice of claim Not apparent loss or damage	Period of limitation	Limitation of liability for loss or damage
1. Carriage by Sea Haag-Visby Rules The Rotterdam Rules	Upon receipt of goods Upon receipt of goods	3 days 7 days	1 year 2 years	SDR 667/package/ SDR 2/kg SDR 875/package/ SDR 3/kg
2. Carriage by air The Montreal Convention	Upon receipt of goods	14 days (in the event of delay 21 days)	2 years	SDR 22/kg
3. Carriage by rail CIM Convention	Upon receipt of goods	7 days	1 year	SDR 8,33/kg
Denmark Railway Act. (Lov om jernbanevirksomhed LBK nr. 967 af 08.11.2001)	Upon receipt of goods	7 days	1 year	DKK 175 /kg
Finland Railway Transport Act 2000	Upon receipt of goods	10 days	1 year	EUR 25/kg. Delay: 4 x transport costs
Norway CIM Rules Standard Conditions of Carriage for Domestic rail	Upon receipt of goods	7 days	1 year	SDR 17/ kg
Sweden Rail Domestic (JTL), The most important condition is SJ Cargo Normal Conditions for Railway	Upon receipt of goods	7 days	1 year	SEK 150/kg
4. Carriage by road CMR Convention	Upon receipt of goods	7 days (without delays)	1 year	SEK 150/kg
Denmark Road Traffic Act (Færdselsloven LBK nr. 712 af 02.08.2001)	Upon receipt of goods	7 days	5 years (1908 loven)	No limitation
Finland Act of Parliament governing the domestic and international transport of goods by road 1979	Upon receipt of goods	7 days	1 year	EUR 20/kg, Delay: cost of freight
Norway The CMR Convention	Upon receipt of goods	7 days	1 year	SDR 17/kg
Sweden Swedish Road Transport Act	Upon receipt of goods	7 days	1 year	SEK 150/kg
5. Nordic Forwarding NSAB (when liability as carrier)	Upon receipt of goods	7 days	1 year	SDR 8,33/kg

^{* 1} SDR is at the moment approximately 13 SEK.

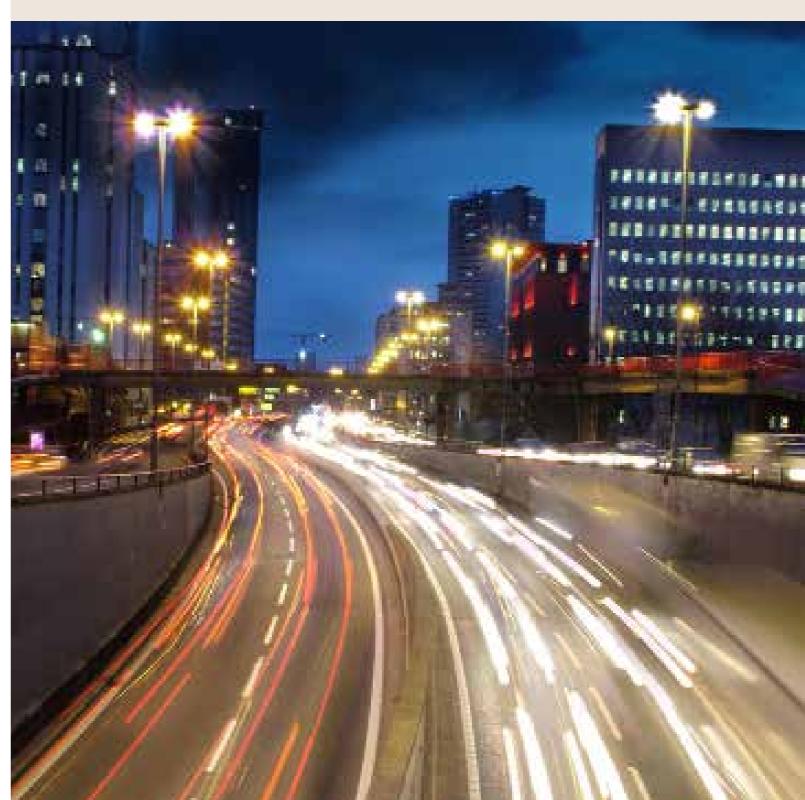
Please observe limitation of liability for carriers above and thus the need for cargo insurance. If P&C Insurance Ltd (publ) is your professional guide both on this as well as on Incoterms® 2020.

Incoterms is a trademark registered by ICC (International Chamber of Commerce)

ICC is an international organization for trade with national sections in the Nordic countries and members from more than 140 countries around the world. More info on: https://iccwbo.org/.

INCOTERMS® 2020 International Delivery Terms

Incoterms® are internationally recognized rules describing who is responsible for goods in transit and for how long. By using Incoterms can sellers and buyers avoid unnecessary misunderstandings. Incoterms® 2020 are recognized by the authorities and courts around the world.



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INCOTERMS®

Delivery terms

EXW - Ex Works... (named place)

FCA - Free Carrier... (named place)

FAS (only by sea) Free alongside ship... (named port of shipment)

FOB (only by sea) Free on board... (named port of shipment)

CFR (only by sea)
Cost and freight...
(named port of destination)

CIF (only by sea) Cost, insurance and freight... (named port of destination)

CPT - Carriage paid to... (named place of destination)

CIP - Carriage and insurance paid to... (named place of destination)

DAP
Delivered at place...
(named place of destination)

DPU
Delivered at place unloaded...
(named place of destination)

DDP - Delivered duty paid... (named place of destination)

